NOTICE OF CHANGE IN RATES - Residential

Starting May 1st 2023, you will see a new rate component on your bill labeled "Grid Capacity Charge". This new component will be based on your highest demand (measured in kW) on the distribution power grid in the past twelve months (and will update monthly as the first of those twelve months is removed). The rate for this new component will be \$1.25 per kW. For our average residential consumer that will result in a rate increase of approximately \$8.25 per month.

The Cooperative knows that these are trying times for many of our members as cost pressures are being felt from all sides. We do not enjoy adding to that list. If you would like to explore ideas on how to limit this cost increase, we do have some options for you:

- 1) Optional rate structures
- 2) Off-peak programs
- 3) Energy efficiency/load balancing improvements/enhancements

For more information about your rates or the possible strategies to offset the rate increase, you can visit our website at <u>www.capitalelec.com</u>, email us at <u>cec-rates@capitalelec.com</u>, or call our office 701-223-1513. We are committed to assisting you in any way possible.

